



## Game Equilibrium Models II: Methods, Morals, and Markets (v. 2)

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This paper represents the collaborative work of a game theorist and a policy analyst in an attempt to examine several questions that go to the heart of the way individuals achieve social order. The capacity of any individual to undertake long-term, productive activities that affect and are affected by the actions of other individuals depends upon gaining a minimal level of predictability among those involved. No one could successfully drive to work if the behavior of other drivers were not relatively predictable. No one could operate a store, if potential consumers did not purchase, rather than steal, the commodities offered to the public. No one would make any investments other than those that would be made by a solitary individual in an isolated setting (the classic Robinson Crusoe situation). One of the ways that individuals achieve predictability in social arrangements is to agree to follow a set of normative prescriptions about what they must, must not, or may do. Agreeing to a set of prescriptions is relatively easy. Actually following those prescriptions over time when temptations arise offering potentially high payoffs, is not at all easy. In natural settings, individuals follow agreed upon prescriptions to a greater or lesser extent depending on enforcement levels. A frequent assumption made by policy analysts and game theorists is that enforcement is external to the situation under analysis. That is,

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